

2024 Medicare

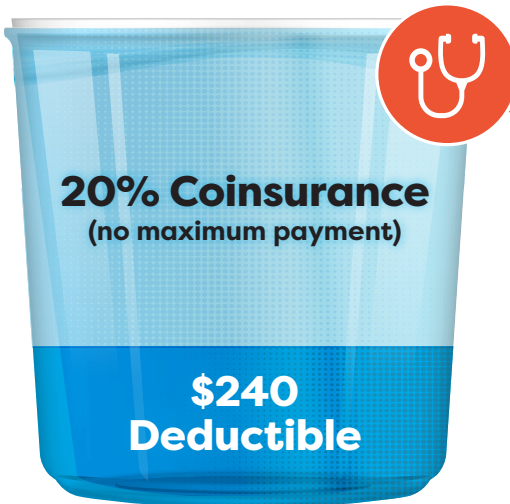
Out-Of-Pocket Breakdown

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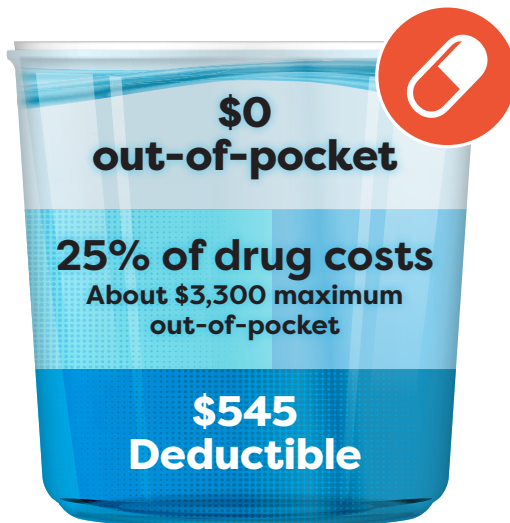
HOSPITAL STAYS **Medicare Part A**

- For days 91 and beyond, patient pays coinsurance of \$816/day
- For days 61-90 inpatient, patient pays coinsurance of \$408/day
- Deductible payment is paid by patient every 60 days. This means the part A deductible can be paid multiple times per year depending on length of inpatient stays.



DOCTOR VISITS/ OUTPATIENT SERVICES **Medicare Part B**

- Patient is responsible for 20% of the cost of covered part B services, while Medicare covers the remaining 80%
- Part B deductible is paid annually



PHARMACY **Medicare Part D**

- After the deductible is paid, patients begin paying only 25% of drug costs. This is called a copay.
- Patients pay the entire cost of medication until they reach their \$545 deductible. Medicare will begin contributing towards the cost of medication once the deductible is met.

What is a Deductible?

Money paid by patient before the insurance plan starts to pay

What is a Co-pay?

A set amount you pay each time you go to the doctor or fill a prescription

What Does a Medicare Card Look Like?

The Medicare card is an important document that every Medicare beneficiary receives. Here's a description to help you recognize and understand your Medicare card:

- The card is typically white with red and blue stripes across the top.
- Your full name as it appears on your Social Security records.
- Medicare Number: A unique number that is used for your Medicare services.
- Part A Effective Date: The date your Part A coverage starts.
- Part B Effective Date: The date your Part B coverage starts. These dates are essential for knowing when your coverage begins.
- Distinct Medicare numbers are listed on each card.